



PRESS RELEASE

Paris, June 14, 2022

MoZaïC Asset Management and Miel Capital advises Lifento in a transaction to acquire nursing home in Italy

MoZaïC Asset Management and Miel Capital are proud to have been able to contribute and participate in the development of Lifento in Italy with the acquisition of a new nursing home, in Cecina town, by ensuring its role of real estate and financial advisor for this operation.

Lifento Salute, Italian subsidiary of Lifento Care Paneuropean, thus confirms its desire to participate fully in the policy of deploying a new offer, targeting the relevant regions in Italy, and thus responding to the challenges of an aging population.

Certified Breeam In-Use Excellent, the RSA Cecina Tombolo has a surface area of 7,200 square meters with a capacity of 160 beds. Welcoming seniors since January 1, 2022, this medicalized retirement home already has about 100 residents and hopes to reach its maximum capacity by Q3 2022.

MoZaïC AM, whose founder is Frédéric Dib, manages the real estate assets of Lifento in Italy: "Real estate today represents a major lever to allow our societies to harmoniously integrate the increase in life expectancy. I would like to thank all the French and Italian teams in these entities, who, through their rigorous work, enabled this new geographical diversification milestone for Lifento to be successfully completed. MoZaïC AM will deploy all its commitment and expertise for Lifento in order to meet the growing need for quality support for seniors. We are approaching this new stage with confidence and enthusiasm to ensure optimal daily well-being for the elderly".

Sayonara Naccach, Co-Founder of **Miel Capital** adds: 'The nursing home market in Italy presents a very interesting opportunity at this time - between the still very high need for beds and a market that in the last three years has become institutional, liquid and transparent."

Maxime Clemenceau, Managing Partner of **Lifento**, comments: "The completion and integration of this first Italian project paves the way for three more greenfields projects in Tuscany and Lombardy, with construction to start in the second half of 2022."

This financial transaction was carried out with the assistance of the law firm GOP and the technical auditor Socotec.

About MoZaïC Asset Management:

MoZaïC Asset Management partners with operators in implementing their development strategies as well as with investors in purchasing, managing and operating healthcare real estate assets in Europe.

https://mozaic-am.com/en/

About Miel Capital:

Miel Capital is an advisor in real estate transactions exclusively in the off-market in France and Italy. With offices in Paris and Rome and local know-how, we accompany transactions from sourcing to closing.

Press contact:

Cecilia Maldonado <u>cmaldonado@mozaic-am.com</u> +33 6 73 85 75 28